

**GAINESVILLE-ALACHUA COUNTY REGIONAL AIRPORT
AUTHORITY**

**Thursday, December 13, 2007 - 5:00 p.m.
Gainesville Technology Enterprise Center (GTEC) Main Conference Room**

Public Hearing

AGENDA

➤ Please turn off all cellular phones and beepers. ➤

Call to order Public Hearing

Roll Call

- 1. Explanation of purpose of public hearing which is to receive comments and hear discussion regarding the issuance of bonds to finance the Terminal Renovation – Phase 2 project.**
- 2. Compass Bank – Issuance of Grant Anticipation Notes – Resolution 08-003**
- 3. Board discussion**
- 4. Comments and questions from the general public**
- 5. Adjournment of Public Comment & Hearing**
- 6. Roll Call Vote**
- 7. Adjournment of GACRAA Special Meeting**

**Compass Bank – Issuance of Grant Anticipation Notes –
Resolution 08-003**

RESOLUTION NO. 08-003

A RESOLUTION OF THE GAINESVILLE-ALACHUA COUNTY REGIONAL AIRPORT AUTHORITY, APPROVING, PURSUANT TO THE REQUIREMENTS OF SECTION 147(f) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED, THE ISSUANCE OF A GAINESVILLE-ALACHUA COUNTY REGIONAL AIRPORT AUTHORITY GRANT ANTICIPATION NOTE, SERIES 2007 (AIRPORT TERMINAL PROJECT), IN AN AMOUNT NOT EXCEEDING \$3,000,000, PURSUANT TO A PLAN OF FINANCING; AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE GAINESVILLE-ALACHUA COUNTY REGIONAL AIRPORT AUTHORITY, THAT:

Section 1. Findings.

A. Pursuant to Chapter 2006-363, Laws of Florida, Special Acts of 2006 (the “Act”), the Constitution of the State, and other applicable provisions of law, and pursuant to Resolution No. 08-001, adopted by the Gainesville-Alachua County Regional Airport Authority (the “Authority”), on November 15, 2007 (the “Resolution”), the Authority has found it necessary and desirable to issue its Grant Anticipation Note, Series 2007 (Airport Terminal Project)(the “2007 Note”) in an amount not to exceed \$3,000,000 for the purpose of providing funds to finance a portion of the cost of the acquisition and construction of renovations to the main terminal of the Gainesville Regional Airport (the “Project”).

B. The Authority received a commitment for the 2007 Note from Compass Bank dated November 15, 2007, and, pursuant to the conditions set forth in the Resolution, finds that it is in the best interest of the Authority to proceed with the issuance of the 2007 Note to finance the Project.

C. In the Resolution, the Authority authorized the Chair and/or the Chief Executive Officer, if deemed necessary, to provide notice of a public hearing regarding issuance of the 2007 Note and request all approvals of officials under Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”).

D. Notice of a public hearing to be held on the date hereof before the Authority in the Gainesville Technology Enterprise Center Boardroom, 2153 S.E. Hawthorne Road, Gainesville, Florida, inviting comments and discussion concerning the issuance of the 2007 Note by the Authority in a principal amount not to exceed \$3,000,000 to finance the cost of the Project was published in the *Gainesville Sun*, a newspaper of general circulation in Alachua County, Florida and the City of Gainesville, Florida, at least fourteen (14) days prior to the date hereof. An affidavit of publication with respect to such notice is attached hereto as Exhibit "A."

E. The 2007 Note will not be issued until such time as the Governor of the State has approved the Authority's issuance of the 2007 Note, in accordance with the provisions of Section 147(f) of the Code.

Section 2. Public Hearing Held. The Authority, on this date, has held a duly called and convened public hearing pursuant to the provisions and upon the terms and conditions set forth in Section 147(f) of the Code. Anyone who wanted to speak for or against the financing of the Project and the issuance of the 2007 Note was given an opportunity to do so.

Section 3. Approval of 2007 Note Requested. The approval of the issuance of the 2007 Note by the Authority is hereby requested from the Governor of the State of Florida and the 2007 Note will not be issued until such time as the Governor has approved such issuance, in accordance with the provisions of Section 147(f) of the Code. The Authority hereby recommends that the Governor approve the issuance of the 2007 Note.

Section 4. Effective Date. This resolution shall take effect immediately upon adoption.

PASSED AND DULY ADOPTED this 13th day of December 2007.

GAINESVILLE-ALACHUA COUNTY
REGIONAL AIRPORT AUTHORITY

(SEAL)

Peter L. Johnson, Chair

Attest:

James L. Stringfellow, Secretary/Treasurer

APPROVED AS TO FORM AND LEGALITY

By: _____
Donald W. Stanley, Jr.
Attorney for the Authority

Resolution 08-003

Exhibit A

AFFIDAVIT OF PUBLICATION

The Gainesville Sun
Published – Daily
Gainesville, Alachua County, Florida

STATE OF FLORIDA
COUNTY OF ALACHUA

Before the undersigned, a Notary Public of Said County and State, Ernest Blake, III, who on oath says that he is Legal Advertising Coordinator of THE GAINESVILLE SUN, a daily newspaper published at Gainesville, in Alachua County, Florida; that the attached copy of advertisement, being a notice in the matter of

NOTICE OF PUBLIC HEARING ON A PROPOSED NOTE FINANCING YOU ARE HEREBY NOTIFIED that on the 13th day of December 2007, at 5:00 p.m. in the Gainesville Technology Enterprise Center, Boardroom, 2153 S.E. Hawthorne Road, Gainesville, Florida, the Gainesville


was published in said newspaper in the issues of:

11/30 1x

Affiant further says that the said THE GAINESVILLE SUN is a daily newspaper published at Gainesville, in said Alachua County, Florida, and that the said newspaper has heretofore been continuously published in said Alachua County, Florida, daily, and has been entered as second class mail matter at the post office in Gainesville in said Alachua County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the person of securing this advertisement for publication in the said newspaper.



Sworn to and subscribed before me this 4 day of Dec, A.D., 20 07


REGILE S. HEAGLE
Notary Public
MY COMMISSION # DD669978
EXPIRES August 05, 2011
Notary Public Service, Inc. www.notarypublicservice.com

(Print, Type or Stamp Name of Notary Public)

My commission expires 5 day of Aug, 20 11

Ad #: A000390595

NOTICE OF PUBLIC HEARING ON A PROPOSED NOTE FINANCING

YOU ARE HEREBY NOTIFIED that on the 13th day of December 2007, at 5:00 p.m. in the Gainesville Technology Enterprise Center, Boardroom, 2153 S.E. Hawthorne Road, Gainesville, Florida, the Gainesville-Alachua County Regional Airport Authority (the "Authority"), will hold a public hearing for the purpose of receiving comments and hearing discussion concerning the proposed issuance by the Authority of its grant anticipation notes in an aggregate principal amount not to exceed \$3,000,000 (the "Notes"), the proceeds of which will be used to finance a portion of the costs of the acquisition and construction of improvements (the "Project") to the airport terminal (the "Facility") at Gainesville Regional Airport, located at 3880 N.E. 39th Avenue, Gainesville, Florida, which Facility is owned by the City of Gainesville and operated by the Authority and portions of which are leased to various airlines and car rental agencies.

The hearing is being held for the purpose of affording residents of the City of Gainesville and Alachua County, Florida, and other interested persons an opportunity to express their views, both orally and in writing, on the proposed issuance of the Notes and the nature and location of the Project to be financed with the proceeds thereof. Any one desiring to make written comments may file them with the Authority, 3880 N.E. 39th Avenue, Suite A, Gainesville, Florida 32609, Attention: Chairman. Comments made at the hearing are for the consideration of the Authority and will not bind the Authority to any action it may take.

THE NOTES WILL NOT CONSTITUTE AN INDEBTEDNESS OF THE STATE OF FLORIDA, ALACHUA COUNTY OR ANY POLITICAL SUBDIVISION THEREOF, but will be payable solely from the revenues derived from the operation of the Facility and other revenues of the Authority pledged to the payment of the Notes.

The public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"). Any person interested in the proposed issuance of the Notes or the location or nature of the Project may appear and be heard.

Persons are advised that if any person decides to appeal any decision made by the Governor of the State of Florida pursuant to the hearing held by the Authority with respect to any matter considered at such hearing, such person will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and the evidence upon which the appeal is to be based.

Any person with a disability requiring reasonable accommodation in order to participate in this meeting, should call (352) 373-0249.

GAINESVILLE-ALACHUA COUNTY REGIONAL AIRPORT AUTHORITY

November 30, 2007
#A000390595